NEWS OF OUR CLIENTS



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THE ONTARIO KNIFE COMPANY[®] ANNOUNCES NEW SHEATH PROGRAM

OKC[®] Rolls Out New Sheathes for Dozens of its Most Popular Made-in-the-USA Knives to offer Dramatically Lower Prices

The Ontario Knife Company[®] (OKC[®]) has a long and storied history of producing some of the most robust, overbuilt, and functional Made-in-the-USA fixed blades on the market. OKC stands by its products and supports them with a lifetime warranty that knife enthusiasts should expect from American wares. In an effort to make OKC's USA-made premium offerings more affordable for the general public, the company has decided to focus on its core competency of making knives, not sheathes, and has announced the rolling out of new imported sheathes that will reduce the MSRPs of many of the company's knives by tens of dollars.

Going forward, many OKC Made-in-the-USA products, including the top selling SPEC-PLUS[®], RAT[®], and Ontario Ranger[®] fixed blade lines, will now feature new, better fitting, yet minimalist imported nylon sheathes. The new sheathes are simplistic in design yet incredibly durable and fit the knives like a glove. The benefit of switching to these new sheathes is evident at the cash register, with MSRPs dropping by anywhere from \$11 to \$125 per knife, with an <u>average savings of almost \$40 per knife</u>.

The following products will feature the new sheathes: the RAT-3, RAT-5, RAT-7, RTAK[®]-II, TAK 1[®], Ranger Falcon, R.A.K.[®], RD[®] 6, Ranger RD Tanto, Ranger TFI, RD Hawk[®] with Pick, Ranger Kerambit EOD, SP[®]-1, SP-2, SP-5, SP-6, SP-8, SP-10, SP-15, SP-16, SP-24, SP-53, OKC Cerberus, Wyvern Crash Axe, Bushcraft Woodsman, Bushcraft Machete, Bushcraft Utility Knife, and the *Field & Stream* Best of the Best award winning Bushcraft Field Knife. To distinguish from our products with the legacy sheathes, these items have new product numbers and the names are changed to include the suffix "w/Nylon Sheath." For example, the RAT-3 will become the RAT-3 w/Nylon Sheath. In many cases, the original sheathes will still be available for purchase separately and, when purchased with the new bundle, at a combined price that is comparable to legacy pricing.

The Ontario Knife Company: The Knife You Need When You Need a Knife®.

Founded in 1889, the Ontario Knife Company[®] is an award-winning knife, cutlery, and tool manufacturer operating out of Upstate New York for over 125 years. OKC[®] produces a wide range of tools, including cutlery and kitchenware, hunting and fishing knives, machetes, survival and rescue equipment, science and medical tools, and tactical knives. OKC has a long tradition of building knives and tools for the U.S. military, producing high quality equipment that has seen continuous service since WWII. In addition to being a major supplier to the U.S. Armed Forces, OKC leverages a network of distributors, dealers, and major commercial retailers to sell its products nationwide and internationally to over 35 countries. OKC's custom manufacturing division Jericho Tool[®], advances capabilities including a broad-spectrum of injection molding, tool and die, and machining operations to provide white label and OEM manufacturing services for consumer and industrial goods. Collectively OKC's product lines and manufacturing services reach the house wares, sporting goods, tactical, security, law enforcement & first responders, education, science & medical, and industrial & agricultural industries.

For more information about Ontario Knife Company and its industry-leading line of advanced knives, machetes, edged products and specialty tools, contact Ontario Knife Company at P.O. Box 145-26 Empire Street · Franklinville, NY 14737 · Telephone (716) 676-5527 · Or visit <u>www.ontarioknife.com</u>. The Ontario Knife Company is a subsidiary of publicly traded Servotronics, Inc. (NYSE AMERICAN - SVT).

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